



Accounting and Business Research

Publication details, including instructions for authors and subscription information:

<http://www.tandfonline.com/loi/rabr20>

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Published online: 28 Feb 2012.

To cite this article: (2007) Bursaries for PhD students, Accounting and Business Research, 37:2, 171-171, DOI: [10.1080/00014788.2007.9730069](https://doi.org/10.1080/00014788.2007.9730069)

To link to this article: <http://dx.doi.org/10.1080/00014788.2007.9730069>

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Bursaries for PhD students

In a significant new initiative to support academic accounting recruitment, the Chartered Accountants' Livery Charity, CALC, has announced the establishment of an annual bursary of £15,000 to provide funds for an ICAEW member to study for a PhD in an accountancy related subject at a UK university, in order to prepare them for an academic career. The scheme is aiming for a September 2007 start. The size of the award will be £15,000 a year for up to three years. (Under current Inland Revenue rules it is understood that this amount should be tax-free.) CALC will normally expect a matching commitment (such as the waiver of fees and/or a contribution to the student's maintenance) by the host university which should reflect the size of CALC's award. CALC will promote the development of a relationship with the successful candidate: it will follow the successful candidate's progress closely and may invite him or her to some of its functions and dinners.

Further information and application forms are available from Gillian Knight at the ICAEW, who will also be able to assist with any other queries. Contact details are:

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Application forms for a 2007 start should be returned to Gillian by **15 June 2007**.